

**ATLANTA NEIGHBORHOOD CHARTER SCHOOL**  
**Budget to Actual FY2015**  
**YTD February 2015**

Period Ended 2/28/2015

	YTD Actual	YTD Budget	YTD \$Variance	Amended Budget
<b>Income</b>				
Local/State Funding	\$4,765,286	4,766,399	(1,114)	6,809,142
Grants	\$384,708	458,000	(73,292)	687,000
Contributions & Fundraising	\$132,747	218,333	(85,587)	327,500
Prior year NTRP & Title 1 Funds Received	\$175,000	175,000	0	175,000
Program Income	\$330,191	262,667	67,525	394,000
Nutrition Income	\$162,153	146,667	15,487	220,000
i3 CREATE Income	\$0	63,333	(63,333)	95,000
Other Income	\$18,957	14,829	4,128	22,244
<b>Total Income</b>	<b>\$ 5,969,042</b>	<b>\$ 6,105,229</b>	<b>\$ (136,186)</b>	<b>\$ 8,729,886</b>

**Expenditures**

Salaries and Benefits	\$4,544,997	4,497,647	(47,351)	6,746,470
Professional Development	\$134,291	90,000	(44,291)	135,000
Curriculum & Classroom Expenses	\$105,246	98,000	(7,246)	147,000
Program Expenses	\$117,652	96,667	(20,985)	145,000
Building & Grounds	\$377,943	356,667	(21,276)	535,000
Fixed Asset Expenditures	\$647,963	430,000	(217,963)	645,000
Professional Services	\$32,420	20,000	(12,420)	30,000
Gen&Admin/Insurance/Interest Expense	\$139,462	150,625	11,163	225,938
Nutrition Program Purchases	\$103,362	106,667	3,305	160,000
Equipment Rental (Copiers)	\$38,346	33,333	(5,012)	50,000
Furniture & Equipment (Non-Capitalized)	\$13,378	10,889	(2,489)	16,334
Fundraising Expenses	\$15,245	28,800	13,555	43,200
i3 CREATE Grant Expenses	\$5,269	0	(5,269)	0
<b>Total Expenditures</b>	<b>\$6,275,574</b>	<b>\$ 5,919,295</b>	<b>\$ (356,279)</b>	<b>\$ 8,878,942</b>
Operating Income/Loss	\$ (306,531)	\$ 185,934	\$ (492,465)	\$ (149,056)

\$ 341,432

\$ 341,431 From YTD Stmt of Activity

\$ 0