

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 Budget to Actual FY2016
 YTD February 29, 2016

Period Ended 2/29/2016

	YTD FY2015 Actual	YTD FY2016 Actual	YTD Budget	YTD \$Variance	FY2016 Budget
Income					
Local/State Funding	\$4,765,286	\$5,912,588	5,731,816	180,773	8,188,308
Grants	\$384,708	\$20,000	0	20,000	240,000
Contributions & Fundraising	\$132,747	\$115,886	156,000	(40,114)	260,000
Prior year Facilites Grant & Title 1 Funds Received	\$175,000	\$129,225	0	129,225	0
Program Income	\$330,191	\$361,201	333,900	27,301	477,000
Nutrition Income	\$162,153	\$196,879	175,000	21,879	250,000
i3 CREATE Income	\$0	\$316,008	77,000	239,008	110,000
Other Income	\$18,957	\$3,896	6,090	(2,194)	8,700
Total Income	\$ 5,969,042	\$ 7,055,683	\$ 6,479,806	\$ 575,877	\$ 9,534,008

Much of this is a pass through, \$110k in salaries
 \$ 6,739,675

Expenditures

Salaries and Benefits	\$4,544,997	\$4,867,496	4,869,037	1,541	7,303,555
Prior Year - Final NTRP expense	\$0	\$31,433	0	(31,433)	0
Professional Development	\$134,291	\$100,185	47,600	(52,585)	59,500
Curriculum & Classroom Expenses	\$105,246	\$114,104	111,200	(2,904)	139,000
Program Expenses	\$117,652	\$159,048	221,200	62,152	276,500
Building & Grounds	\$377,943	\$395,007	434,022	39,015	651,033
Fixed Asset Expenditures	\$647,963	\$59,309	125,067	65,758	156,334
Professional Services	\$32,420	\$44,738	38,000	(6,738)	57,000
Gen&Admin/Insurance/Interest Expense	\$139,462	\$132,807	121,045	(11,762)	181,568
Nutrition Program Purchases	\$103,362	\$113,215	106,667	(6,549)	160,000
Equipment Rental (Copiers)	\$38,346	\$36,429	40,000	3,571	60,000
Furniture & Equipment (Non-Capitalized)	\$13,378	\$535	500	(35)	6,000
Fundraising Expenses	\$15,245	\$18,443	28,800	10,357	43,200
Contingency Funds	\$0	\$129,273	129,273	0	387,820
i3 CREATE Grant Expenses	\$5,269	\$299,851	0	(299,851)	0
Total Expenditures	\$6,275,574	\$6,501,873	\$ 6,272,411	\$ (229,461)	\$ 9,481,510
Operating Income/Loss	\$ (306,532)	\$ 553,810	\$ 207,394	\$ 346,416	\$ 52,498

* Offset is Title 2 Funds
 Received \$3,500 in March, much not processed.

* Flooring work won't begin until May

\$6,013,440

budgeted