

**ATLANTA NEIGHBORHOOD CHARTER SCHOOL
FY 2013 - Pro Forma Monthly Cash Flow Statement
May 31, 2013**

Beginning FY14

| | Dec-12 | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 | Jul-13 | |
|--|----------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|---------------------|------------|
| Revenue | | | | | | | | | |
| Local/State Funding | \$2,804,333 | \$3,347,670 | \$3,906,670 | \$4,561,801 | \$5,119,975 | \$5,788,644 | \$5,798,258 | \$0 | |
| Contributions & Fundraising | \$145,056 | \$164,030 | \$181,661 | \$222,212 | \$337,592 | \$359,280 | \$364,280 | \$0 | |
| Program Income | \$224,755 | \$256,282 | \$280,839 | \$299,670 | \$330,203 | \$383,402 | \$383,402 | \$0 | |
| Other Income | \$15,616 | \$20,263 | \$20,847 | \$25,408 | \$36,720 | \$46,528 | \$46,528 | \$0 | |
| NTRP Reimbursement | \$0 | | \$104,441 | \$0 | \$0 | \$98,983 | \$0 | \$0 | |
| Facilities Grant | \$0 | \$0 | \$0 | \$0 | \$150,000 | \$0 | \$0 | \$0 | |
| Line of Credit | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Total Revenue | \$3,189,760 | \$3,788,245 | \$4,494,458 | \$5,109,091 | \$5,974,490 | \$6,676,837 | \$6,592,468 | \$0 | \$0 |
| Expenditures | | | | | | | | | |
| Salaries and Benefits | \$2,480,016 | \$2,887,412 | \$3,544,796 | \$3,979,944 | \$4,449,799 | \$4,438,688 | \$4,873,688 | \$435,000 | |
| Staff Development | \$64,278 | \$94,094 | \$97,926 | \$107,726 | \$107,833 | \$108,135 | \$124,135 | \$2,500 | |
| Building Expenses | \$258,003 | \$308,194 | \$320,347 | \$373,634 | \$413,668 | \$440,350 | \$460,350 | \$20,000 | |
| Curriculum Materials & Expenses | \$271,996 | \$282,422 | \$317,758 | \$359,237 | \$403,465 | \$425,082 | \$425,082 | \$40,000 | |
| Books/Equipment/Furniture | \$9,415 | \$25,297 | \$30,346 | \$40,413 | \$45,174 | \$45,787 | \$46,420 | \$633 | |
| Professional Services | \$39,570 | \$39,663 | \$51,590 | \$51,590 | \$52,060 | \$72,461 | \$72,679 | \$0 | |
| Other Gen/Admin Expense | \$87,830 | \$90,616 | \$127,669 | \$96,696 | \$118,202 | \$132,154 | \$138,154 | \$10,000 | |
| Fundraising Expenses | \$14,162 | \$15,804 | \$15,828 | \$27,739 | \$38,591 | \$41,004 | \$41,004 | \$0 | |
| Total Expenditures | \$3,225,270 | \$3,743,502 | \$4,506,260 | \$5,036,979 | \$5,628,792 | \$5,703,661 | \$6,181,512 | \$508,133 | |
| Total Revenues - Total Expenditures | (\$35,510) | \$44,743 | (\$11,802) | \$ 72,112 | \$ 345,698 | \$973,176 | \$410,956 | \$ (508,133) | |
| EOM Cash Balance | \$ 257,403.94 | \$ 265,249 | \$ 536,182 | \$ 690,375 | \$ 971,356 | \$ 1,095,353 | \$ 533,133 | \$ 25,000 | |
| Adjusted to reflect only Bank of North Georgia operating accounts. Not including \$507k of investments | Actual | Actual | Actual | Actual | Actual | Actual | Projected | Projected | |