

**ATLANTA NEIGHBORHOOD CHARTER SCHOOL**

**Budget to Actual FY2015**

YTD April 2015

Period Ended 4/30/2015

	YTD Actual	YTD Budget	YTD \$Variance	Amended Budget
<b>Income</b>				
Local/State Funding	\$6,092,925	6,128,228	(35,303)	6,809,142
Grants	\$448,245	572,500	(124,255)	687,000
Contributions & Fundraising	\$250,252	272,917	(22,665)	327,500
Prior year NTRP & Title 1 Funds Received	\$175,000	175,000	0	175,000
Program Income	\$436,179	328,333	107,845	394,000
Nutrition Income	\$210,835	183,333	27,502	220,000
i3 CREATE Income	\$119,485	79,167	40,318	95,000
Other Income	\$20,283	18,537	1,746	22,244
<b>Total Income</b>	<b>\$ 7,753,203</b>	<b>\$ 7,758,014</b>	<b>\$ (4,811)</b>	<b>\$ 8,729,886</b>
<b>Expenditures</b>				
Salaries and Benefits	\$5,699,101	5,622,058	(77,043)	6,746,470
Professional Development	\$134,263	112,500	(21,763)	135,000
Curriculum & Classroom Expenses	\$120,524	122,500	1,976	147,000
Program Expenses	\$203,333	120,833	(82,499)	145,000
Building & Grounds	\$455,314	445,833	(9,481)	535,000
Fixed Asset Expenditures	\$658,307	537,500	(120,807)	645,000
Professional Services	\$34,525	25,000	(9,525)	30,000
Gen&Admin/Insurance/Interest Expense	\$164,350	188,282	23,932	225,938
Nutrition Program Purchases	\$126,348	133,333	6,985	160,000
Equipment Rental (Copiers)	\$41,593	41,667	74	50,000
Furniture & Equipment (Non-Capitalized)	\$13,378	13,612	234	16,334
Fundraising Expenses	\$49,829	36,000	(13,829)	43,200
i3 CREATE Grant Expenses	\$98,269	0	(98,269)	0
<b>Total Expenditures</b>	<b>\$7,799,133</b>	<b>\$ 7,399,118</b>	<b>\$ (400,014)</b>	<b>\$ 8,878,942</b>
Operating Income/Loss	\$ (45,930)	\$ 358,896	\$ (404,826)	\$ (149,056)
	\$ 612,377			
	\$ 612,377	From YTD Stmt of Activity		

<b>Total investments held by ANCS</b>			
<b>4/30/2015</b>			
Institution	Investment	Amount	
Bank of North Georgia	Money Market	676,669.00	
Bank of North Georgia	Operating accounts	71,904.00	
		<b>748,573.00</b>	
Edward Jones	CD	227,029.00	2 year - matures Nov 2015
Self-Help Credit Union	CD	227,496.00	1 year - matures Oct 2015
Self-Help Credit Union	Money Market	8,998.00	Money Market account
SunTrust Bank	CD	206,300.00	1 year - renews automatically
<b>Total invested funds (not at BoNG)</b>		<b>669,823.00</b>	
<b>Grand total ANCS funds</b>		<b>1,418,396.00</b>	