

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
FY 2016 - Pro Forma Monthly Cash Flow Statement
April 30, 2016

| | Allocation based on FTE Count = 669 | | | | | | | | | | | FY17 | |
|--|-------------------------------------|------------------|--------------------|--------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Nov-15 | Dec-15 | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 |
| Revenue | | | | | | | | | | | | | |
| Local/State Funding | \$155,967 | \$823,259 | \$820,011 | \$820,012 | \$820,011 | \$821,955 | \$850,720 | \$800,654 | \$800,654 | \$800,654 | \$800,654 | \$0 | \$0 |
| Grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$20,000 | \$0 | \$0 | \$3,506 | \$18,886 | \$0 | \$200,000 | \$0 |
| Contributions & Fundraising | \$3,593 | \$3,690 | \$2,737 | \$21,156 | \$28,517 | \$14,261 | \$18,792 | \$23,630 | \$143,295 | \$7,427 | \$6,000 | \$5,000 | \$0 |
| Program Income | \$2,158 | \$43,765 | \$53,877 | \$84,027 | \$48,425 | \$37,009 | \$47,667 | \$50,060 | \$69,207 | \$37,008 | \$36,740 | \$0 | \$0 |
| Nutriton Program Income | \$546 | \$18,808 | \$38,643 | \$31,810 | \$25,141 | \$26,797 | \$23,882 | \$28,251 | \$26,847 | \$27,131 | \$21,000 | \$0 | \$0 |
| Prior Year Title 1 & Facilities Grant | \$75,586 | \$41,081 | \$0 | \$12,559 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Income | \$523 | \$7 | \$251 | \$1,158 | \$171 | \$786 | \$692 | \$310 | \$303 | \$184 | \$825 | \$825 | \$855 |
| i3 CREATE Grant Income | \$37,868 | \$7,517 | \$88,500 | \$50,000 | | | \$30,489 | \$101,634 | \$112,920 | \$17,219 | | | |
| Total Revenue | \$276,241 | \$938,126 | \$1,004,020 | \$1,020,721 | \$922,265 | \$920,808 | \$972,242 | \$1,004,539 | \$1,156,732 | \$908,508 | \$865,219 | \$205,825 | \$855 |
| Expenditures | | | | | | | | | | | | | |
| Salaries and Benefits | \$552,057 | \$594,363 | \$594,278 | \$642,084 | \$616,167 | \$640,233 | \$630,706 | \$633,980 | \$681,033 | \$659,191 | \$615,000 | \$600,000 | \$600,000 |
| Professional Development | \$17,323 | \$37,082 | \$1,036 | \$14,042 | \$20,203 | \$16,098 | \$20,571 | \$10,135 | \$5,638 | \$6,640 | \$1,500 | \$0 | \$0 |
| Curriculum & Classroom Expenses | \$5,483 | \$43,960 | \$14,341 | \$7,917 | \$6,655 | \$15,501 | \$7,735 | \$11,878 | \$6,186 | \$8,750 | \$7,200 | \$0 | \$0 |
| Program Expenses | \$3,994 | \$8,578 | \$10,322 | \$27,217 | \$15,413 | \$24,329 | \$43,302 | \$25,482 | \$37,908 | \$25,870 | \$23,250 | \$0 | \$0 |
| Building & Grounds | \$42,195 | \$42,663 | \$37,587 | \$50,771 | \$42,596 | \$39,819 | \$69,201 | \$69,274 | \$37,179 | \$49,244 | \$55,000 | \$55,000 | \$55,000 |
| Fixed Assets Expenditures | \$3,933 | (\$2,079) | \$30,896 | \$3,379 | \$5,170 | \$535 | \$10,750 | \$1,438 | \$1,250 | \$713 | \$10,000 | \$65,000 | \$0 |
| Professional Services | \$4,355 | \$3,610 | \$15,970 | \$5,441 | \$13,183 | \$0 | \$2,150 | \$30 | \$14,640 | \$4,040 | \$2,000 | \$0 | \$0 |
| Gen&Admin/Insurance/Interest | \$23,014 | \$15,776 | \$12,466 | \$15,573 | \$13,474 | \$12,629 | \$13,432 | \$24,749 | \$13,656 | \$19,624 | \$13,000 | \$8,000 | \$7,500 |
| Nutrition Program Expenses | \$352 | \$15,547 | \$19,741 | \$21,684 | \$14,290 | \$15,156 | \$16,723 | \$9,659 | \$22,506 | \$13,097 | \$13,000 | \$0 | \$0 |
| Equipment Rental (Copiers) | \$2,580 | \$3,964 | \$7,436 | \$3,080 | \$6,941 | \$0 | \$6,379 | \$6,049 | \$4,908 | \$3,845 | \$4,000 | \$4,000 | \$4,000 |
| Furniture & Equip (Non Capitalized) | \$0 | \$0 | \$0 | \$0 | \$535 | \$0 | \$0 | \$0 | \$0 | \$0 | \$500 | | |
| Fundraising Expenses | \$150 | \$785 | \$5,244 | \$1,330 | \$3,054 | \$2,576 | \$855 | \$7,731 | \$11,295 | \$8,708 | \$1,100 | \$0 | \$0 |
| i3 CREATE Expenses | \$13,436 | \$25,014 | \$84,850 | \$9,443 | \$28,920 | \$41,668 | \$10,754 | \$22,518 | \$0 | \$24,868 | \$0 | \$0 | \$0 |
| Total Expenditures | \$668,872 | \$789,264 | \$834,166 | \$801,961 | \$786,600 | \$808,545 | \$832,557 | \$822,922 | \$836,197 | \$824,589 | \$745,550 | \$732,000 | \$666,500 |
| Total Revenues - Total Expenditures | (\$392,631) | \$148,862 | \$169,853 | \$218,760 | \$135,665 | \$112,263 | \$139,685 | \$181,617 | \$320,535 | \$83,918 | \$119,669 | \$(526,175) | \$(665,645) |
| EOM Cash Balance | \$199,945 | \$335,803 | \$499,476 | \$516,183 | \$421,138 | \$530,628 | \$665,875 | \$824,426 | \$1,012,746 | \$1,094,599 | \$1,214,268 | \$688,093 | \$22,448 |
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Projected | Projected | Projected |

Note: Adjusted to reflect only Bank of North Georgia operating accounts. Not including \$906.5k of investments