

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 Budget to Actual FY2016
 YTD April 30, 2016

Period Ended 4/30/2016

| | YTD FY2015 Actual | YTD FY2016 Actual | YTD Budget | YTD \$Variance | FY2016 Budget |
|--|----------------------|----------------------|---------------------|-------------------|---------------------|
| Income | | | | | |
| Local/State Funding | \$6,092,925 | \$7,513,896 | 7,369,477 | 144,419 | 8,188,308 |
| Grants | \$448,245 | \$74,642 | 0 | 74,642 | 240,000 |
| Title 2 Funding | \$0 | \$22,392 | 0 | 0 | 0 |
| Contributions & Fundraising | \$250,252 | \$211,966 | 234,000 | (22,034) | 260,000 |
| Prior year Facilities Grant & Title 1 Funds Received | \$175,000 | \$129,225 | 0 | 129,225 | 0 |
| Program Income | \$436,179 | \$481,782 | 429,300 | 52,482 | 477,000 |
| Nutrition Income | \$210,835 | \$236,498 | 225,000 | 11,498 | 250,000 |
| i3 CREATE Income | \$119,485 | \$456,687 | 99,000 | 357,687 | 110,000 |
| Other Income | \$20,283 | \$3,850 | 7,830 | (3,980) | 8,700 |
| Total Income | \$ 7,753,204 | \$ 9,130,938 | \$ 8,364,607 | \$ 766,331 | \$ 9,534,008 |

Much of this is a pass through, \$110k in salaries budgeted

Expenditures

| | | | | | |
|---|--------------------|--------------------|---------------------|---------------------|---------------------|
| Salaries and Benefits | \$5,699,101 | \$6,172,257 | 6,086,296 | (85,961) | 7,303,555 |
| Prior Year - Final NTRP expense | \$0 | \$31,433 | 0 | (31,433) | 0 |
| Professional Development | \$134,263 | \$110,908 | 59,500 | (51,408) | 59,500 |
| Curriculum & Classroom Expenses | \$120,524 | \$129,092 | 139,000 | 9,908 | 139,000 |
| Program Expenses | \$203,333 | \$220,607 | 276,500 | 55,893 | 276,500 |
| Building & Grounds | \$455,314 | \$480,820 | 542,528 | 61,707 | 651,033 |
| Fixed Asset Expenditures | \$658,307 | \$62,317 | 156,334 | 94,017 | 156,334 |
| Professional Services | \$34,525 | \$63,418 | 47,500 | (15,918) | 57,000 |
| Gen&Admin/Insurance/Interest Expense | \$164,350 | \$166,094 | 151,307 | (14,787) | 181,568 |
| Nutrition Program Purchases | \$126,348 | \$148,818 | 133,333 | (15,485) | 160,000 |
| Equipment Rental (Copiers) | \$41,593 | \$45,182 | 50,000 | 4,818 | 60,000 |
| Furniture & Equipment (Non-Capitalized) | \$13,378 | \$535 | 5,000 | 4,465 | 6,000 |
| Fundraising Expenses | \$49,829 | \$38,446 | 36,000 | (2,446) | 43,200 |
| Contingency Funds | \$0 | \$258,547 | 258,547 | (0) | 387,820 |
| i3 CREATE Grant Expenses | \$98,269 | \$482,919 | 0 | (482,919) | 0 |
| Total Expenditures | \$7,799,134 | \$8,411,395 | \$ 7,941,844 | \$ (469,551) | \$ 9,481,510 |
| Operating Income/Loss | \$ (45,930) | \$ 719,543 | \$ 422,763 | \$ 296,780 | \$ 52,498 |

* Offset is Title 2 Funds

Received \$18k. Will get \$10k more

* Flooring work won't begin until May