

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
Budget to Actual FY2016
YTD July 2015

Period Ended 7/31/2015

	YTD Actual	YTD Budget	YTD \$Variance	FY2016 Budget
Income				
Local/State Funding	\$155,967	34,000	121,967	7,488,885
Grants	\$0	0	0	20,000
Contributions & Fundraising	\$3,593	0	3,593	260,000
Prior year Facilites Grant & Title 1 Funds Recd	\$75,586	0	75,586	0
Program Income	\$2,158	0	2,158	477,000
Nutrition Income	\$546	0	546	220,000
i3 CREATE Income	\$37,868	0	37,868	110,000
Other Income	\$523	417	106	8,700
Total Income	\$ 276,239	\$ 34,417	\$ 241,822	\$ 8,584,585

Expenditures

Salaries and Benefits	\$552,057	587,251	35,193	7,047,007
FY2016 Health Insurance Contingency	\$0	0	0	80,000
Professional Development	\$17,323	11,542	(5,782)	54,500
Curriculum & Classroom Expenses	\$5,483	8,135	2,652	97,623
Program Expenses	\$3,994	0	(3,994)	232,500
Building & Grounds	\$42,195	40,086	(2,109)	481,033
Fixed Asset Expenditures	\$3,933	0	(3,933)	92,334
Professional Services	\$4,355	2,500	(1,855)	30,000
Gen&Admin/Insurance/Interest Expense	\$23,014	19,199	(3,815)	230,388
Nutrition Program Purchases	\$352	10,833	10,481	130,000
Equipment Rental (Copiers)	\$2,580	5,000	2,420	60,000
Furniture & Equipment (Non-Capitalized)	\$0	500	500	6,000
Fundraising Expenses	\$150	3,600	3,450	43,200
i3 CREATE Grant Expenses	\$13,436	0	(13,436)	0
Total Expenditures	\$668,874	\$ 688,646	\$ 19,772	\$ 8,584,585
Operating Income/Loss	\$ (392,634)	\$ (654,229)	\$ 261,595	\$ -

\$ (388,701)

\$ (388,701) From YTD Stmt of Activity

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