

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
Budget to Actual FY2015
YTD Octoer 2014

Period Ended 10/31/2014

	YTD Actual	YTD Budget	YTD \$Variance	Annual Budget
Income				
Local/State Funding	\$2,092,680	2,072,815	19,865	6,909,382
Grants	\$371,785	0	371,785	0
Contributions & Fundraising	\$25,878	78,333	(52,456)	235,000
Program Income	\$184,503	102,167	82,336	306,500
Nutrition Income	\$64,921	51,667	13,254	155,000
Other Income	\$4,793	21,667	(16,874)	65,000
Total Income	\$ 2,744,559	\$ 2,326,648	\$ 417,911	\$ 7,670,882

Expenditures

Salaries and Benefits	\$2,208,443	2,037,889	(170,555)	6,113,666
Professional Development	\$94,341	19,500	(74,841)	58,500
Curriculum & Classroom Expenses	\$57,325	29,441	(27,884)	88,323
Program Expenses	\$36,441	101,555	65,114	304,665
Building & Grounds	\$205,635	160,896	(44,739)	482,689
Fixed Asset Expenditures	\$516,638	48,978	(467,660)	146,934
Professional Services	\$24,240	10,000	(14,240)	30,000
Gen&Admin/Insurance/Interest Expense	\$100,545	40,027	(60,518)	120,080
Nutrition Program Purchases	\$47,273	62,267	14,994	186,800
Equipment Rental (Copiers)	\$10,635	11,000	365	33,000
Furniture & Equipment (Non-Capitalized)	\$5,504	0	(5,504)	0
Fundraising Expenses	\$3,263	32,833	29,571	98,500
Total Expenditures	\$3,310,282	2,554,386	(755,896)	7,663,157
Operating Income/Loss	\$ (565,723)	\$ (227,738)	\$ (337,985)	\$ 7,725