

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
Budget to Actual FY2016
YTD November 30, 2015

Period Ended 11/30/2015

	YTD FY2015 Actual	YTD FY2016 Actual	YTD Budget	YTD \$Variance	FY2016 Budget
Income					
Local/State Funding	\$2,748,061	\$3,439,259	2,995,554	443,705	7,488,885
Grants	\$490,289	\$50,000	0	50,000	20,000
Contributions & Fundraising	\$31,991	\$59,202	104,000	(44,798)	260,000
Prior year Facilities Grant & Title 1 Funds Received	\$0	\$129,225	0	129,225	0
Program Income	\$201,891	\$226,465	190,800	35,665	477,000
Nutrition Income	\$76,072	\$114,949	88,000	26,949	220,000
i3 CREATE Income	\$0	\$133,885	44,000	89,885	110,000
Other Income	\$5,319	\$2,109	3,480	(1,371)	8,700
Total Income	\$ 3,553,623	\$ 4,155,094	\$ 3,425,834	\$ 729,260	\$ 8,584,585

\$ 4,021,209

Expenditures

Salaries and Benefits	\$2,785,377	\$2,998,149	2,936,253	(61,896)	7,047,007
FY2016 Health Insurance Contingency	\$0	\$0	0	0	80,000
Prior Year - Final NTRP expense	\$0	\$31,433	0	(31,433)	0
Professional Development	\$95,956	\$58,254	29,708	(28,546)	54,500
Curriculum & Classroom Expenses	\$69,969	\$78,552	81,353	2,801	97,623
Program Expenses	\$43,892	\$65,959	116,250	50,291	232,500
Building & Grounds	\$252,474	\$216,713	200,430	(16,283)	481,033
Fixed Asset Expenditures	\$534,664	\$46,711	46,167	(544)	92,334
Professional Services	\$28,430	\$42,558	27,500	(15,058)	30,000
Gen&Admin/Insurance/Interest Expense	\$112,746	\$81,123	95,995	14,872	230,388
Nutrition Program Purchases	\$62,092	\$71,671	54,167	(17,504)	130,000
Equipment Rental (Copiers)	\$22,313	\$24,001	25,000	999	60,000
Furniture & Equipment (Non-Capitalized)	\$9,552	\$535	500	(35)	6,000
Fundraising Expenses	\$7,505	\$8,871	18,000	9,129	43,200
i3 CREATE Grant Expenses	\$0	\$161,663	0	(161,663)	0
Total Expenditures	\$4,024,970	\$3,886,192	\$ 3,631,323	\$ (254,869)	\$ 8,584,585
Operating Income/Loss	\$ (471,347)	\$ 268,902	\$ (205,489)	\$ 474,391	\$ -

Over budget - will revise budget to reflect raises

Over budget but - will be receiving Title 2 funds to off
Slightly over but will even up over the fiscal year

Under budget but grade level trip costs ahead
Over budget, \$9k Tree trimming, will revise budget to

Over budget due to GASB audit billing & legal fees - w

Cut here during budgeting - should bring back to last

Most expense in February March due to Auction

\$3,677,818

set those costs

reflect

will adjust budget

year's actuals