

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 FY 2016 - Pro Forma Monthly Cash Flow Statement
 December 31, 2015

Allocation based on FTE Count = 669													
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16
Revenue													
Local/State Funding	\$155,967	\$823,259	\$820,011	\$820,012	\$820,011	\$821,955	\$850,720	\$800,654	\$800,654	\$800,654	\$800,654	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$20,000	\$0	\$20,000	\$0	\$0	\$0	\$200,000	\$0
Contributions & Fundraising	\$3,593	\$3,690	\$2,737	\$21,156	\$28,517	\$14,261	\$15,000	\$15,000	\$122,000	\$14,500	\$14,550	\$5,000	\$0
Program Income	\$2,158	\$43,765	\$53,877	\$84,027	\$48,425	\$37,009	\$40,000	\$37,000	\$47,000	\$47,000	\$36,740	\$0	\$0
Nutriton Program Income	\$546	\$18,808	\$38,643	\$31,810	\$25,141	\$26,797	\$22,000	\$22,000	\$22,000	\$22,000	\$21,000	\$0	\$0
Prior Year Title 1 & Facilities Grant	\$75,586	\$41,081	\$0	\$12,559	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Income	\$523	\$7	\$251	\$1,158	\$171	\$786	\$825	\$825	\$825	\$825	\$825	\$825	\$855
i3 CREATE Grant Income	\$37,868	\$7,517	\$88,500	\$50,000			\$25,000						
Total Revenue	\$276,241	\$938,126	\$1,004,020	\$1,020,721	\$922,265	\$920,808	\$953,545	\$895,479	\$992,479	\$884,979	\$873,769	\$205,825	\$855
Expenditures													
Salaries and Benefits	\$552,057	\$594,363	\$594,278	\$642,084	\$616,167	\$640,233	\$615,000	\$615,000	\$615,000	\$615,000	\$615,000	\$600,000	\$600,000
Professional Development	\$17,323	\$37,082	\$1,036	\$14,042	\$20,203	\$16,098	\$3,000	\$3,000	\$3,000	\$1,500	\$1,500	\$0	\$0
Curriculum & Classroom Expenses	\$5,483	\$43,960	\$14,341	\$7,917	\$6,655	\$15,501	\$9,500	\$9,500	\$9,500	\$9,500	\$7,200	\$0	\$0
Program Expenses	\$3,994	\$8,578	\$10,322	\$27,217	\$15,413	\$24,329	\$23,250	\$23,250	\$23,250	\$23,250	\$23,250	\$0	\$0
Building & Grounds	\$42,195	\$42,663	\$37,587	\$50,771	\$42,596	\$39,819	\$66,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000
Fixed Assets Expenditures	\$3,933	(\$2,079)	\$30,896	\$3,379	\$5,170	\$535	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$65,000	\$0
Professional Services	\$4,355	\$3,610	\$15,970	\$5,441	\$13,183	\$0	\$6,500	\$2,000	\$2,000	\$2,000	\$2,000	\$0	\$0
Gen&Admin/Insurance/Interest	\$23,014	\$15,776	\$12,466	\$15,573	\$13,474	\$12,629	\$15,000	\$15,000	\$15,000	\$15,000	\$13,000	\$8,000	\$7,500
Nutrition Program Expenses	\$352	\$15,547	\$19,741	\$21,684	\$14,290	\$15,156	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$0	\$0
Equipment Rental (Copiers)	\$2,580	\$3,964	\$7,436	\$3,080	\$6,941	\$0	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Furniture & Equip (Non Capitalized)	\$0	\$0	\$0	\$0	\$535	\$0	\$500	\$1,000	\$500	\$500	\$500	\$0	\$0
Fundraising Expenses	\$150	\$785	\$5,244	\$1,330	\$3,054	\$2,576	\$1,300	\$1,300	\$30,000	\$1,300	\$1,100	\$0	\$0
i3 CREATE Expenses	\$13,436	\$25,014	\$84,850	\$9,443	\$28,920	\$41,668	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$668,872	\$789,264	\$834,166	\$801,961	\$786,600	\$808,545	\$767,050	\$752,050	\$780,250	\$750,050	\$745,550	\$732,000	\$666,500
Total Revenues - Total Expenditures	(\$392,631)	\$148,862	\$169,853	\$218,760	\$135,665	\$112,263	\$186,495	\$143,429	\$212,229	\$134,929	\$128,219	\$(526,175)	\$(665,645)
EOM Cash Balance	\$199,945	\$335,803	\$499,476	\$516,183	\$421,138	\$530,628	\$717,123	\$860,552	\$1,072,781	\$1,207,710	\$1,335,929	\$809,754	\$144,109
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected

This line will wash with expenditures

\$278,114

Note: Adjusted to reflect only Bank of North Georgia operating accounts. Not including \$902k of investments