

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 Budget to Actual FY2016
 YTD December 31, 2015

Period Ended 12/31/2015

	YTD FY2015 Actual	YTD FY2016 Actual	YTD Budget	YTD \$Variance	FY2016 Budget
Income					
Local/State Funding	\$3,411,880	\$4,261,214	4,094,154	167,060	8,188,308
Grants	\$522,429	\$70,000	0	70,000	240,000
Contributions & Fundraising	\$53,115	\$73,463	130,000	(56,537)	260,000
Prior year Facilites Grant & Title 1 Funds Receive	\$0	\$129,225	0	129,225	0
Program Income	\$250,224	\$263,474	238,500	24,974	477,000
Nutrition Income	\$117,736	\$144,746	125,000	19,746	250,000
i3 CREATE Income	\$0	\$133,885	55,000	78,885	110,000
Other Income	\$14,928	\$2,895	4,350	(1,455)	8,700
Total Income	\$ 4,370,312	\$ 5,078,902	\$ 4,647,004	\$ 431,898	\$ 9,534,008

\$ 4,945,017

Expenditures

Salaries and Benefits	\$3,385,736	\$3,638,382	3,651,778	13,396	7,303,555
Prior Year - Final NTRP expense	\$0	\$31,433	0	(31,433)	0
Professional Development	\$111,602	\$74,352	35,700	(38,652)	59,500
Curriculum & Classroom Expenses	\$91,402	\$94,053	83,400	(10,653)	139,000
Program Expenses	\$68,011	\$90,288	138,250	47,962	276,500
Building & Grounds	\$279,906	\$256,532	325,517	68,984	651,033
Fixed Asset Expenditures	\$546,194	\$47,121	93,800	46,679	156,334
Professional Services	\$28,230	\$42,558	42,750	192	57,000
Gen&Admin/Insurance/Interest Expense	\$129,984	\$93,752	90,784	(2,968)	181,568
Nutrition Program Purchases	\$76,191	\$86,827	80,000	(6,827)	160,000
Equipment Rental (Copiers)	\$30,158	\$24,001	30,000	5,999	60,000
Furniture & Equipment (Non-Capitalized)	\$12,510	\$535	500	(35)	6,000
Fundraising Expenses	\$9,151	\$11,447	10,800	(647)	43,200
Contingency Funds	\$0	\$0	0	0	387,820
i3 CREATE Grant Expenses	\$0	\$203,331	0	(203,331)	0
Total Expenditures	\$4,769,075	\$4,694,612	\$ 4,583,278	\$ (111,334)	\$ 9,481,510
Operating Income/Loss	\$ (398,763)	\$ 384,290	\$ 63,726	\$ 320,564	\$ 52,498

* Offset is Title 2 Funds

* Flooring work won't begin until May

* There will be a lot of bills coming through in January for MC renovations over the break, approx \$30,000

\$4,444,160