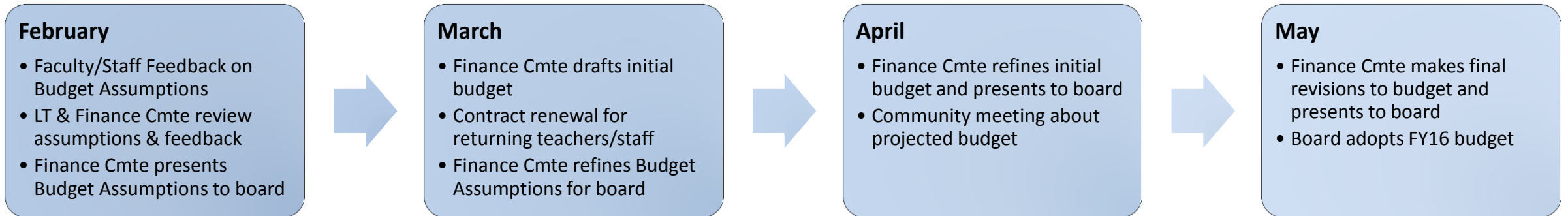


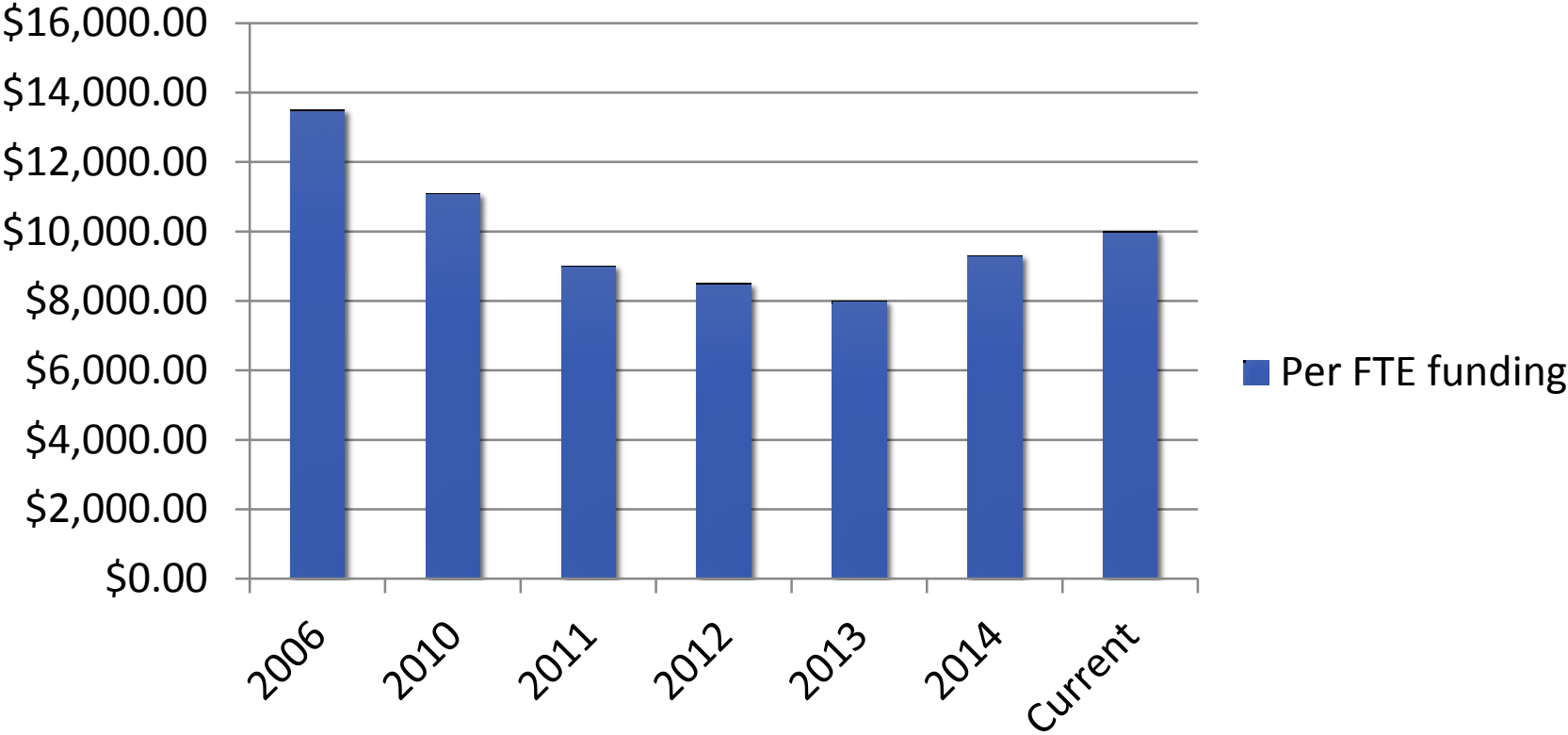
# FY16 Budgeting Timeline

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# Funding rebounding, but...

Per FTE funding



# Funding rebounding, but...

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- Our funding comes from three places:
  - Local tax revenue allocation
  - State QBE funding allocation
  - Fundraising, grants -
- Local tax revenue & state QBE funding combined make up 95% of our total funding
  - APS is projecting slight increase in local tax revenues (4%) from FY15 to FY16
  - Draft of FY16 state budget projects slight increase (2%) in state QBE funding
  - These two projections will become more definitive over next couple of months
- We've built up reserve funds of about \$700,000; need to build these further to protect against unforeseen situations

# FY16 Budget Priorities

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- There are several *expected* income and expense adjustments from FY15 actuals to FY16 budget
- Leadership team—with faculty/staff and finance committee input—has identified additional *desired* income and expense adjustments
- The size of a projected funding difference from FY15 to FY16—positive or negative—could change if local or state funding projections shift over the next 3 months—they often do, so we try to err on conservative side
- If projected funding difference becomes more positive, we can weigh making additional *desired* budget adjustments
- Recommended FY16 budget assumptions are described on separate budget spreadsheet