

# Business Operations Dashboard

Finance “Big Rocks”	Operations “Big Rocks”
<ul style="list-style-type: none"> <li>✓ Refinancing for MC</li> <li>❑ Produce 2015–2016 Annual Budget</li> <li>❑ Annual Financial Audit Report / Firm Selection (March 2015)</li> <li>❑ Fixed Asset Audit</li> <li>❑ Support for Charter Renewal</li> </ul>	<ul style="list-style-type: none"> <li>✓ Implement “in-house” food service</li> <li>✓ Approve Technology Plan (Oct. 2014)</li> <li>❑ Phase One MC projects</li> <li>❑ Long-term facilities plan</li> </ul>
<div style="border: 1px solid black; padding: 5px; display: inline-block;"> <ul style="list-style-type: none"> <li>✓ Completed</li> <li>❑ In Progress</li> <li>❑ Not Started</li> </ul> </div>	
<b>Operating Cash (Checking + MMA)</b> (as of 9/11/14)	<b>\$283k</b> (Bank of North Georgia)
<b>Investments (CDs)</b> (as of 9/11/14)	<b>\$660K</b> (Edward Jones + Self-Help + SunTrust)
<b>Line of Credit</b> (as of 9/11/14)	<b>\$0K</b>
<b># Students</b> (as of 9/11/14)	<b>667</b>
<b>YTD Operation Income or (Loss)</b> (as of 9/11/14)	<b>\$(565,723)</b>

# Business & Operations Committee

- ▶ Ryan Camp has joined as committee member
- ▶ Cash balance down almost \$200k
  - \$283k v. \$467k last month
  - \$200k payment for HVAC this month
  - We believe we're in good shape for the rest of the year, will know for sure after re-budget in Dec. re-budget. Will defer planned improvement expenses if necessary
- ▶ Addition drivers of variance continue to be budget "lumpiness", salaries

# Business & Operations Committee

- ▶ \$3mil / 3-year Investing in Innovation grant will relieve some budget pressure starting in 2015–2015
  - –Had absorbed 5 salaries previously funded by NTRP
  - –Full report on grant in Fund Development
- ▶ We have an NTRP receivable of \$47,000
- ▶ Continue to look for Technology subcommittee chair