

ATLANTA NEIGHBORHOOD CHARTER SCHOOL  
 FY 2014 - Pro Forma Monthly Cash Flow Statement  
 March 31, 2014

Current

	Allocation based on FTE Count = 635					Allocation based on FTE Count = 669			Current				
	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14
<b>Revenue</b>													
Local/State Funding	\$0	\$560,458	\$565,899	\$560,508	\$614,767	\$653,611	\$643,611	\$636,071	\$643,611	\$643,611	\$643,611	\$0	\$0
Withheld funding released	\$0	\$0	\$0	\$0	\$415,169	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contributions & Fundraising	\$3,486	\$3,694	\$24,279	\$17,536	\$9,019	\$14,856	\$37,877	\$14,146	\$125,037	\$15,000	\$15,000	\$3,500	\$3,500
Program Income	\$2,729	\$26,350	\$74,591	\$49,952	\$65,362	\$53,522	\$32,031	\$62,055	\$44,212	\$30,000	\$30,000	\$0	\$0
Other Income	\$37	\$17,970	\$11,687	\$32,029	\$16,031	\$1,648	\$1,210	\$360	\$349	\$1,200	\$1,200	\$0	\$0
NTRP Reimbursement	\$0	\$0	\$0	\$118,253	\$0	\$0	\$58,240	\$99,194	\$0	\$0	\$0	\$0	\$0
Aetna Grant - Fit for Life	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Summer Operating Reserve	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$0
<b>Total Revenue</b>	<b>\$206,252</b>	<b>\$608,472</b>	<b>\$676,456</b>	<b>\$778,278</b>	<b>\$1,150,348</b>	<b>\$723,637</b>	<b>\$772,969</b>	<b>\$811,826</b>	<b>\$813,209</b>	<b>\$689,811</b>	<b>\$689,811</b>	<b>\$1,003,500</b>	<b>\$3,500</b>
<b>Expenditures</b>													
Salaries and Benefits	\$420,319	\$509,622	\$503,910	\$512,511	\$485,440	\$570,469	\$377,593	\$412,140	\$515,625	\$500,000	\$500,000	\$450,000	\$450,000
Staff Development	\$699	\$849	\$5,628	\$17,251	\$4,542	\$30,548	\$9,578	\$712	\$5,327	\$5,000	\$5,000	\$0	\$0
Building Expenses	\$17,726	\$38,737	\$43,984	\$47,728	\$37,079	\$54,828	\$58,470	\$42,825	\$51,572	\$35,000	\$35,000	\$20,000	\$20,000
Curriculum & Program Expenses	\$3,947	\$58,124	\$42,642	\$65,589	\$34,180	\$71,863	\$23,804	\$40,424	\$66,333	\$30,000	\$30,000	\$0	\$0
Books/Equipment/Furniture	\$288	\$8,480	\$4,601	\$5,462	\$0	\$2,851	\$409	\$640	\$6,210	\$4,500	\$4,500	\$0	\$0
Professional Services	\$0	\$985	\$8,080	\$15,180	\$0	\$0	\$3,006	\$9,252	\$1,379	\$0	\$0	\$0	\$0
Other Gen/Admin Expense	\$8,932	\$20,285	\$18,500	\$22,718	\$11,273	\$30,003	\$41,757	\$17,214	\$13,667	\$30,000	\$30,000	\$10,000	\$10,000
Fundraising Expenses	\$2,240	\$50	\$713	\$5,013	\$75	\$6,932	\$885	\$1,087	\$24,679	\$0	\$0	\$0	\$0
Operating cash moved to investment					\$225,000								
Line of Credit Repayment					\$200,000								
<b>Total Expenditures</b>	<b>\$454,151</b>	<b>\$637,132</b>	<b>\$628,058</b>	<b>\$691,452</b>	<b>\$997,589</b>	<b>\$767,494</b>	<b>\$515,502</b>	<b>\$524,294</b>	<b>\$684,792</b>	<b>\$604,500</b>	<b>\$604,500</b>	<b>\$480,000</b>	<b>\$480,000</b>
<b>Total Revenues - Total Expenditures</b>	<b>(\$247,899)</b>	<b>(\$28,660)</b>	<b>\$48,398</b>	<b>\$86,826</b>	<b>\$152,759</b>	<b>(\$43,857)</b>	<b>\$257,467</b>	<b>\$287,532</b>	<b>\$128,417</b>	<b>\$85,311</b>	<b>\$85,311</b>	<b>\$523,500</b>	<b>(\$476,500)</b>
<b>EOM Cash Balance</b>	<b>\$105,231.44</b>	<b>\$100,952</b>	<b>\$149,350</b>	<b>\$364,604</b>	<b>\$340,130</b>	<b>\$171,398</b>	<b>\$281,693</b>	<b>\$173,080</b>	<b>\$180,628</b>	<b>\$265,939</b>	<b>\$351,250</b>	<b>\$874,750</b>	<b>\$398,250</b>
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected

Note: Adjusted to reflect only Bank of North Georgia operating accounts. Not including \$656k of investments  
 Note: There will be a recount and local/state funding which will increase our FTE account from 635 to 669