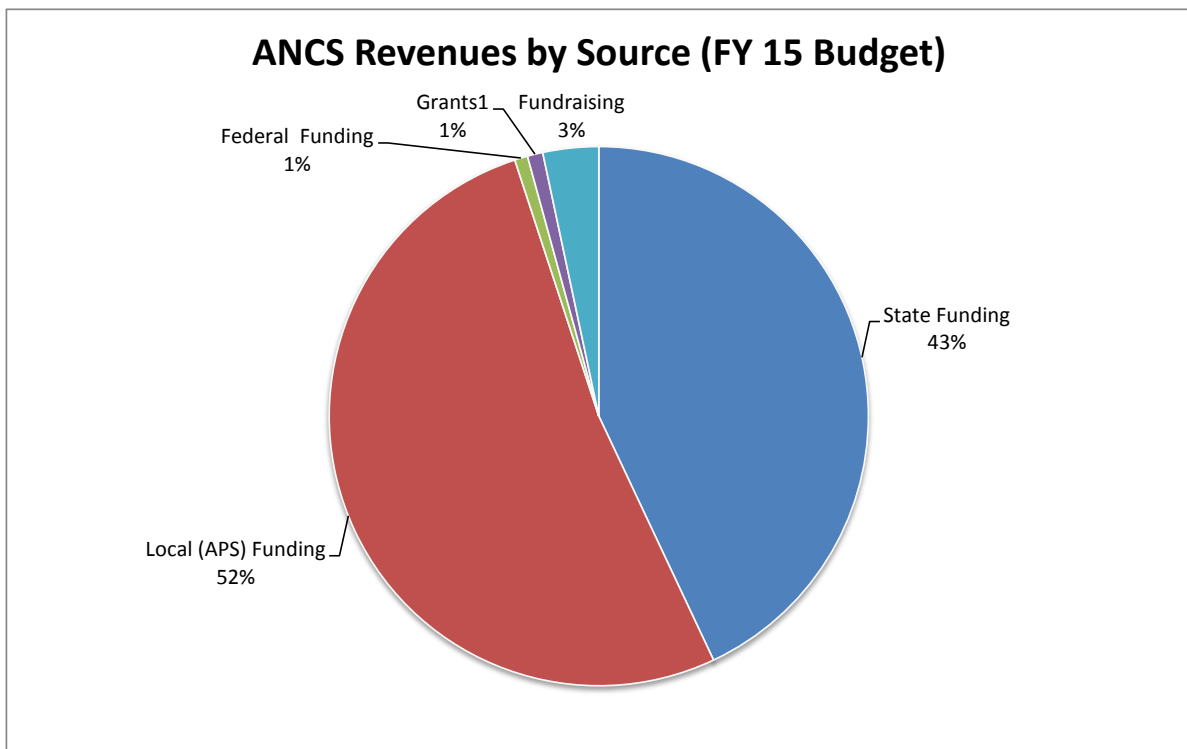


Budgeted FY 2015 (SY 2014-2015) as of May 13, 2014

By detailed category		EC	MC	Total
A	QBE Earnings (State Funding)	\$ 2,120,508	\$ 1,177,031	\$ 3,297,539
B	Minus Austerity Reduction (8.25%)	\$ (174,942)	\$ (97,105)	\$ (272,047)
C	Net QBE Earnings from State	\$ 1,945,566	\$ 1,079,926	\$ 3,025,492
D	Local Revenue Share	\$ 2,370,355	\$ 1,315,713	\$ 3,686,068
E	Transportation & Nursing Funds	\$ 35,231	\$ 19,077	\$ 54,308
F	Gross Allocable Funds (C+D+E)	\$ 4,351,152	\$ 2,414,716	\$ 6,765,868
G	Minus 2% APS Administrative Fee	\$ (87,023)	\$ (48,294)	\$ (135,317)
H	Net Annual Allocable Funds (State & Local)	\$ 4,264,129	\$ 2,366,422	\$ 6,630,551
I	State Health Benefit Adjustment	\$ -	\$ 50,000	\$ 50,000
J	Estimated Total Annual State & Local Funds	\$ 4,264,129	\$ 2,416,422	\$ 6,680,551
K	FY 2014 Surplus Carryover	\$ -	\$ -	\$ 54,523
L	Title 1 Funding (Federal)	\$ -	\$ 55,000	\$ 55,000
M	Grants	\$ -	\$ -	\$ 65,000
N	Contributions (Auction & Other fundraising)	\$ -	\$ -	\$ 235,000
O	Program Income (pass through; mostly after school & meals))	\$ -	\$ -	\$ 461,500
P	Other income (mostly PTCA pass through)	\$ -	\$ -	\$ 65,000
Q	Total Other Funding Sources	\$ -	\$ 55,000	\$ 936,023
R	Grand Total (J+Q)	\$ 4,264,129	\$ 2,471,422	\$ 7,616,574

By large category (excluding passthrough categories)		Total	% of Total
S	State Funding	\$ 3,025,492	43.0%
T	Local (APS) Funding	\$ 3,655,059	52.0%
U	Federal Funding	\$ 55,000	0.8%
V	Grants ¹	\$ 65,000	0.9%
W	Fundraising	\$ 235,000	3.3%
X	Total	\$ 7,035,551	100.0%



¹ Received \$260,300 grant from Grants to Green after 2015 budget was finalized.