

ATLANTA NEIGHBORHOOD CHARTER SCHOOL

Budget to Actual FY2015

YTD December 2014

Period Ended 12/31/2014

	YTD Actual	YTD Budget	YTD \$Variance	Annual Budget
Income				
Local/State Funding	\$3,411,880	3,454,691	(42,811)	6,909,382
Grants	\$522,429	0	522,429	0
Contributions & Fundraising	\$53,115	117,500	(64,385)	235,000
Program Income	\$250,224	153,250	96,974	306,500
Nutrition Income	\$117,736	77,500	40,236	155,000
Other Income	\$14,928	32,500	(17,572)	65,000
Total Income	\$ 4,370,313	\$ 3,835,441	\$ 534,872	\$ 7,670,882

Expenditures

Salaries and Benefits	\$3,385,736	3,056,833	(328,903)	6,113,666
Professional Development	\$111,602	29,250	(82,352)	58,500
Curriculum & Classroom Expenses	\$91,402	44,162	(47,240)	88,323
Program Expenses	\$68,011	152,333	84,322	304,665
Building & Grounds	\$279,906	241,345	(38,561)	482,689
Fixed Asset Expenditures	\$546,194	73,467	(472,727)	146,934
Professional Services	\$28,230	15,000	(13,230)	30,000
Gen&Admin/Insurance/Interest Expense	\$129,984	60,040	(69,944)	120,080
Nutrition Program Purchases	\$76,191	93,400	17,209	186,800
Equipment Rental (Copiers)	\$30,158	16,500	(13,658)	33,000
Furniture & Equipment (Non-Capitalized)	\$12,510	0	(12,510)	0
Fundraising Expenses	\$9,151	49,250	40,099	98,500
Total Expenditures	\$4,769,073	3,831,579	(937,494)	7,663,157
Operating Income/Loss	\$ (398,760)	\$ 3,863	\$ (402,623)	\$ 7,725

Memo: Operating Income/Loss excl. fixed asset expenditures \$ 147,434

\$ 147,434 From YTD Stmt of Activity