ATLANTA NEIGHBORHOOD CHARTER SCHOOL

FY 2021 - Pro Forma Monthly Cash Flow Statement

5,528,745

			Allocation based on FTE Count = 645								REVISED				
		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FY2021	
Revenue															
	APS Allocation Payment	\$-	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$-	\$ 11,057,490	A
	Other State and Local Funding	-	-	-	-	-	-	-	155 <i>,</i> 832	-	-	-	-	155,832	2 A
	Grants	-	-	-	3,480	11,983		-	76 <i>,</i> 500	39,034	39,034	-	-	170,031	L A
	Title 2 Reimbursement	-	-	-	-	-	-	-	1,000	-	-	-	-	1,000)
	Contributions & Fundraising	3,097	2,327	2,244	5,967	7,400	35,187	4,000	4,000	4,000	15,500	11,278	10,000	105,000	B
	Program Income	11,615	38,029	202,869	3,800	24,529	7,835	33,000	33,000	33,000	33,000	33,000	33,000	486,677	7 <mark>B</mark>
	Nutrition Program Income	-	1,323	2,970	2,830	1,241	952	16,682	16,682	16,682	16,682	16,682	8,276	101,000	B
	Other Income	(158)	452	-	672	1,525	-	392	392	392	392	392	392	4,841	L
	Interest & Dividend Income	1,855	657	1,839	699	738	643	450	450	450	450	450	450	9,130)
Total Rever	nue	\$ 16,409	\$ 1,148,537	\$ 1,315,670	\$ 1,123,197	\$ 1,153,165	\$ 1,150,366	\$ 1,160,272	\$ 1,393,604	\$ 1,199,306	\$ 1,210,806	\$ 1,167,550	\$ 52,118	\$12,091,001	
Expenditur															
	Salaries and Benefits	797,152	774,011	848,073	702,899	791,565	775,000	812,928	812,928	812,928	812,928	812,928	812,928	\$ 10,140,244	
	Professional Development	-	-	-	-	-	-	2,000	2,000	2,000	2,000	2,000	2,000	12,000	
	Curriculum & Classroom Expens	23,533	23,533	23,533	23,533	23,533	23,533	81,552	81,552	81,552	81,552	81,552	56,597	641,888	
	Program Expenses	-	-	-	-	-	-	6,000	6,000	6,000	6,000	6,000		30,000	
	Building & Grounds	47,518	47,518	47,518	47,518	47,518	47,518	47,278	47,278	47,278	47,278	47,278	47,278	602,903	
	Fixed Assets Expenditures	-	-	4,733	2,674	-	-	4,000	4,000	4,000	4,000	4,000	4,000	31,407	
	Professional Services	-	4,000	12,500	12,500	12,500	4,000	4,000	4,000	4,000	4,000	4,000	4,000	69,500	
	Gen&Admin/Insurance/Interest	36,514	36,514	36,514	36,514	36,514	36,514	35,000	35,000	35,000	35,000	35,000	35,000	429,084	
	Nutrition Program Expenses	7,687	7,687	7,687	7,687	7,687	7,687	11,400	11,400	11,400	11,400	11,400	5,878	109,000	
	Equipment Rental (Copiers)	4,463	4,218	2,606	1,029	320	319	4,167	4,167	4,167	4,167	4,167	4,167	37,955	
	Fundraising Expenses	-	-	-	-	-	-	1,425	1,425	10,000	1,425	10,000	1,425	25,700	
Total Exper	nditures	\$ 916,868	\$ 897,481	\$ 983,164	\$ 834,353	\$ 919,637	\$ 894,571	\$ 1,009,750	\$ 1,009,750	\$ 1,018,325	\$ 1,009,750	\$ 1,018,325	\$ 973,273	\$ 11,485,245	<u>.</u>
Total Davia		¢ (000.450)	¢ 251.056	ć 222 F06	¢ 288.842	é 222.520	ć 255 705	¢ 150522	¢ 202.055	¢ 190.092	¢ 201.057	¢ 140.226	ć (021.1FF)	¢605.754	
rotal kever	nues - Total Expenditures	\$ (900,459)	\$ 251,056	\$ 332,506	\$ 288,843	\$ 233,528	\$ 255,795	\$ 150,523	\$ 383,855	\$ 180,982	\$ 201,057	\$ 149,226	\$ (921,155)	\$605,756	,
EOM Cash I	Balance See NOTE below	\$ 759 211	\$ 1 010 267	\$ 1 342 773	\$ 1,631,616	\$ 1 865 144	\$ 2 120 939	\$ 2 271 461	\$ 2,655,316	\$ 2 836 298	\$ 3 037 355	\$ 3,186,581	\$ 2 265 426	\$ 2,265,426	;]
		Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	÷ 2,203,420	-
	I								- rejected				ejetted		

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts, initially as of July 1st. Not including \$798k of investments

Tickmark Legend

A = Revised budget income INCREASED compared to original budget income. Forecasted increase of \$513K for APS Allocation reflects the receipt of additional funding based upon approximately \$50K monthly increase in APS allocation for enrolled students. as well as COVID-19 preparation from APS which includes GA Dept. of Education grant passed through. Additional

B = Revised budget income **DECREASED** as compared to the original budget income. Forecasted decrease of \$301K in Other Funding, Contributions, and Nutrition Program Income reflects reduction in fundraising efforts at the beginning of the academic year as well as significant reduction in Nutrition Program Income based on reimbursement for meals prepared to students.

C = Revised budget expense DECREASED as compared to the original budget expense. Forecasted decrease of \$188K in Salaries is due to lack of after care instruction and Saturday enrichment school during the Fall semester. Forecasted decrease of \$340K in professional development, program expense, nutrition program expense, and equipment rental for copiers are a reflection of remote learning due to COVID-19 pandemic. The School anticipates students will return in January 2021; therefore, certain expenses such as fixed asset expenses should normalize during the Spring semester.

D = Revised budget expense INCREASED compared to the original budget expense. Forecasted increase of \$452K in Curriculum & Classroom expenses, as well as a forecasted increase of \$219k in G&A expenses, includes remote learning initiatives during the Fall semester of approximately \$23K, as well as anticipated preparation for on-sight learning for the Spring semester. The revised budget anticipates continued recurring expenses for required PPE and safety / hygiene

Original Budget	\$	%		
FY2021	Difference	Difference		
\$ 10,543,802	\$513,688	4.87%		
50,000	105,832	211.66%		
-	170,031	100.00%		
1,000	-	0.00%		
233,000	(128,000)	-54.94%		
567,500	(80,823)	-14.24%		
293,500	(192,500)	-65.59%		
4,700	141	3.01%		
5,400	3,730	69.07%		
\$11,698,902	\$392,099	3.35%		
\$ 9,755,136	\$385,108	3.95%		
118,500				
118,500	(106,500)	-89.87%		
190,000	(106,500) 451,888	-89.87% 237.84%		
190,000	451,888	237.84%		
190,000 180,000	451,888 (150,000)	237.84% -83.33%		
190,000 180,000 598,133	451,888 (150,000) 4,770	237.84% -83.33% 0.80%		
190,000 180,000 598,133 228,000	451,888 (150,000) 4,770 (196,593)	237.84% -83.33% 0.80% -86.22%		

(12,045)

(25,700)

(\$126,424)

\$518,523

-24.09%

-50.00%

-1.09%

594.41%

29.68%

50,000

51,400

\$87,233

1,746,925 \$ 518,501

\$11,611,669