

ANCS FY 2013 Funding Shortfall Analysis

Updated: 6/14/2013

Current Enrollment as of 04.31.2013

638

Current State Funding	May Budget	Adj. Aug Budget	
Total Local / State Funding	\$ 6,036,918.00	\$ 5,182,454.00	
Total Contribution & Fund Raising	\$ 158,000.00	\$ 158,000.00	
Total Program Income	\$ 473,047.00	\$ 473,047.00	
Total Other Income	\$ 45,100.00	\$ 45,100.00	
Total Funding	\$ 6,713,065.00	\$ 5,858,601.00	
Conventional Funding: Total Variance from FY 2013 Budget		\$ (854,464.00)	Budgeted:
Conventional Funding: Funding Restored		\$ 150,000.00	What We are owed by APS
Conventional Funding: Total Variance Per Child		\$ (1,104.18)	
Unplanned Funding: Actual Total Variance		\$ (306,464.00)	Not Budgeted:
Unplanned Funding: Not planned for FY 2013 Budget	As of 05/31/13	\$ 398,000.00	ANCS Being Resourceful
Unplanned Funding: Actual Total Variance Per Child		\$ (480.35)	

Shortfall Summary	Amount	Prob.	Resolution Date	ED/DBO Next steps
Increased Enrollment - 1 per class	\$ 150,000.00	100%	Q1 2013	6/14: 638 enrollment (increase of 19 total). March count happened - were not expecting any further increase in FY14.
State Facilities Grant (New)	\$ 110,000.00	100%	Q2 2013	5/16: Received funds in April (revised).
Elementary Campus Principal QBE Funding	\$ 150,000.00	99%	Q2 2013	6/16: Working with Mike Nations and Margaret Kaiser on ensuring these funds are provided in FY13.
ANCS Auction Surplus - Fund Raising (budget delta)	\$ 34,500.00	100%	Q2 2013	5/16: ANCS Auction grossed 120K (budgeted - 82.5K) and had expenses of 20K (budgeted 17K) = delta was 34.5K
Risk - Fund Raising @ \$400 per child (delta)	\$ 175,100.00	65%	Q2 2013	6/14: Collected 15K in May for a 176K YTD total (\$275 per child YTD)
Pension Benefits	\$ 413,000.00	49%	Q2 2013	5/16: Appeal trial completed on June 17th, 2013 - ruling expected by December 2013. Will NOT budget FY'14 funds.
QBE Funding FY13 Adjustment	\$ 100,000.00	10%	Q4 2012	1/8: Not a focus.
APS Tax Revenues Delta	\$ 257,000.00	5%	2015	5/16: No status on this issue with the APS taskforce announced in April 2013.

Option 1: Increased Enrollment, State Facilities Grant, EC Principal QBE Funding for FY13 and ANCS Auction surplus

Option 2: Increased Enrollment, State Facilities Grant, EC Principal QBE Funding for FY13, ANCS Auction surplus and school achieves \$400 fund raising (per child)

Option 3: Increased Enrollment, State Facilities Grant, EC Principal QBE Funding for FY13, ANCS Auction surplus, school achieves \$400 fund raising (per child) and Pension issue resolved.

	100%	93%	86%	Probability based on feedback from various sources.
Current State Funding	Option 1	Option 2	Option 3	
Total Local / State Funding	\$5,626,954.00	\$5,802,054.00	\$6,215,054.00	Shortfalls with a probability of less than 50% are assumed to not be realizable in FY13
Total Contribution & Fund Raising	\$ 158,000.00	\$ 158,000.00	\$ 158,000.00	
Total Program Income	\$ 473,047.00	\$ 473,047.00	\$ 473,047.00	
Total Other Income	\$ 45,100.00	\$ 45,100.00	\$ 45,100.00	
	\$ 6,303,101.00	\$ 6,478,201.00	\$ 6,891,201.00	
Variances from Budgeting Funding in May	\$ (409,964.00)	\$ (234,864.00)	\$178,136.00	
Deficit or Surplus Per Child for FY2013	\$ (642.58)	\$ (368.13)	\$279.21	