

ATLANTA NEIGHBORHOOD CHARTER SCHOOL

Budget to Actual FY2015

YTD March 2015

Period Ended 3/31/2015

	YTD Actual	YTD Budget	YTD \$Variance	Amended Budget
Income				
Local/State Funding	\$5,429,105	5,447,314	(18,209)	6,809,142
Grants	\$383,249	515,250	(132,001)	687,000
Contributions & Fundraising	\$231,498	245,625	(14,127)	327,500
Prior year NTRP & Title 1 Funds Received	\$175,000	175,000	0	175,000
Program Income	\$393,675	295,500	98,175	394,000
Nutrition Income	\$188,286	165,000	23,286	220,000
i3 CREATE Income	\$101,485	71,250	30,235	95,000
Other Income	\$18,580	16,683	1,897	22,244
Total Income	\$ 6,920,878	\$ 6,931,622	\$ (10,744)	\$ 8,729,886

Expenditures

Salaries and Benefits	\$5,124,228	5,059,853	(64,376)	6,746,470
Professional Development	\$122,241	101,250	(20,991)	135,000
Curriculum & Classroom Expenses	\$113,077	110,250	(2,827)	147,000
Program Expenses	\$176,851	108,750	(68,101)	145,000
Building & Grounds	\$412,257	401,250	(11,007)	535,000
Fixed Asset Expenditures	\$652,298	483,750	(168,548)	645,000
Professional Services	\$34,025	22,500	(11,525)	30,000
Gen&Admin/Insurance/Interest Expense	\$143,798	169,454	25,655	225,938
Nutrition Program Purchases	\$115,696	120,000	4,304	160,000
Equipment Rental (Copiers)	\$39,154	37,500	(1,654)	50,000
Furniture & Equipment (Non-Capitalized)	\$13,378	12,251	(1,128)	16,334
Fundraising Expenses	\$36,032	32,400	(3,632)	43,200
i3 CREATE Grant Expenses	\$80,269	0	(80,269)	0
Total Expenditures	\$7,063,304	\$ 6,659,207	\$ (404,097)	\$ 8,878,942
Operating Income/Loss	\$ (142,426)	\$ 272,415	\$ (414,841)	\$ (149,056)

Operating Income/Loss (less Fixed Assets) \$ 509,872