

ANCS FY 2013 Funding Shortfall Analysis

Updated: 2/14/2013

Current Enrollment as of 01.31 2013

638

Current State Funding	May Budget	Adj. Aug Budget	
Total Local / State Funding	\$ 6,036,918.00	\$ 5,182,454.00	
Total Contribution & Fund Raising	\$ 158,000.00	\$ 158,000.00	
Total Program Income	\$ 473,047.00	\$ 473,047.00	
Total Other Income	\$ 45,100.00	\$ 45,100.00	
Total Funding	\$ 6,713,065.00	\$ 5,858,601.00	
Conventional Funding: Total Variance from FY 2013 Budget		\$ (854,464.00)	Budgeted:
Conventional Funding: Funding Restored		\$ -	What We are
Conventional Funding: Total Variance Per Child		\$ (1,339.29)	owed by APS
Unplanned Funding: Actual Total Variance		\$ (539,964.00)	Not Budgeted:
Unplanned Funding: Not planned for FY 2013 Budget	As of 01/31/13	\$ 314,500.00	ANCS Being
Unplanned Funding: Actual Total Variance Per Child		\$ (846.34)	Resourceful

Shortfall Summary	Amount	Prob.	Resolution Date	ED/DBO Next steps
Increased Enrollment - 1 per class	\$ 150,000.00	100%	Q1 2013	2/14: 638 enrollment (increase of 19 total). Expect to be at 640 enrollment in March (increase of 21 total).
State Facilities Grant (New)	\$ 110,000.00	100%	Q1 2013	2/14: Submitted revised budget, emailed DOE, expect the funds in March (revised).
Pension Benefits	\$ 413,000.00	99%	Q1 2014	2/14: APS has appealed, could go through March 2014. Cash flow challenges forecasted for July/Aug 2013.
Risk - Fund Raising @ \$400 per child (delta)	\$ 175,100.00	65%	Q2 2013	2/14: Collected 8K in January 2013, that puts us at a total of 127K YTD (\$199 per child YTD)
Elementary Campus Principal QBE Funding	\$ 150,000.00	50%	Q2 2013	2/14: Mike Nations spoke with DOE's general council (expect a definitive resolution in March)
QBE Funding FY 2012 Adjustment	\$ 100,000.00	10%	Q4 2012	1/8: Not a focus.
APS Tax Revenues Delta	\$ 257,000.00	5%	Q2 2013	1/8: Not a focus.
Likely Outcome 90% or higher	\$ 713,000.00			

Option 1: Increased Enrollment, State Facilities Grant and Pension Benefits issue resolved

Option 2: Increased Enrollment, State Facilities Grant, Pension Benefits issue resolved and school achieves \$400 fund raising (per child)

Option 3: Increased Enrollment, State Facilities Grant, Pension Benefits issue resolved, school achieves \$400 fund raising (per child) and receives Principal QBE Funding for FY 2012

Option 4: Increased Enrollment, State Facilities Grant, Pension Benefits issue resolved, school achieves annual campaign target (~\$115 per child) and receives Principal QBE Funding for FY 2012

Current State Funding	100%	91%	71%	83%	Probability based on feedback from various sources.
	Option 1	Option 2	Option 3	Option 4	
Total Local / State Funding	\$5,855,454.00	\$6,030,554.00	\$6,180,554.00	\$6,005,454.00	Shortfalls with a probability of less than 50% are assumed to not be realizable.
Total Contribution & Fund Raising	\$ 158,000.00	\$ 158,000.00	\$ 158,000.00	\$ 158,000.00	
Total Program Income	\$ 473,047.00	\$ 473,047.00	\$ 473,047.00	\$ 473,047.00	
Total Other Income	\$ 45,100.00	\$ 45,100.00	\$ 45,100.00	\$ 45,100.00	
	\$ 6,531,601.00	\$ 6,706,701.00	\$ 6,856,701.00	\$ 6,681,601.00	
Variances from Budgeting Funding in May	\$ (181,464.00)	\$ (6,364.00)	\$143,636.00	\$ (31,464.00)	
Deficit or Surplus Per Child for FY2013	\$ (284.43)	\$ (9.97)	\$225.13	\$ (49.32)	