

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 Budget to Actual FY2016
 YTD October 31, 2015

Period Ended 10/31/2015

	YTD FY2015 Actual	YTD FY2016 Actual	YTD Budget	YTD \$Variance	FY2016 Budget
Income					
Local/State Funding	\$2,092,680	\$2,619,248	2,246,666	372,583	7,488,885
Grants	\$371,785	\$50,000	0	50,000	20,000
Contributions & Fundraising	\$25,878	\$31,175	78,000	(46,825)	260,000
Prior year Facilities Grant & Title 1 Funds Received	\$0	\$129,225	0	129,225	0
Program Income	\$184,503	\$182,827	143,100	39,727	477,000
Nutrition Income	\$64,921	\$89,808	66,000	23,808	220,000
i3 CREATE Income	\$0	\$133,885	33,000	100,885	110,000
Other Income	\$4,793	\$1,938	2,610	(672)	8,700
Total Income	\$ 2,744,560	\$ 3,238,105	\$ 2,569,376	\$ 668,730	\$ 8,584,585
Expenditures					
Salaries and Benefits	\$1,620,854	\$2,382,782	2,349,002	(33,780)	7,047,007
FY2016 Health Insurance Contingency	\$0	\$0	0	0	80,000
Prior Year - Final NTRP expense	\$0	\$31,433	0	(31,433)	0
Professional Development	\$64,610	\$38,051	25,167	(12,884)	54,500
Curriculum & Classroom Expenses	\$50,385	\$71,897	65,082	(6,815)	97,623
Program Expenses	\$21,748	\$50,546	93,000	42,454	232,500
Building & Grounds	\$163,076	\$173,317	160,344	(12,972)	481,033
Fixed Asset Expenditures	\$305,692	\$41,541	36,934	(4,607)	92,334
Professional Services	\$5,185	\$29,376	25,000	(4,376)	30,000
Gen&Admin/Insurance/Interest Expense	\$79,392	\$67,649	76,796	9,147	230,388
Nutrition Program Purchases	\$34,440	\$57,380	43,333	(14,047)	130,000
Equipment Rental (Copiers)	\$10,500	\$17,060	20,000	2,940	60,000
Furniture & Equipment (Non-Capitalized)	\$0	\$0	0	0	6,000
Fundraising Expenses	\$715	\$5,817	14,400	8,583	43,200
i3 CREATE Grant Expenses	\$0	\$132,743	0	(132,743)	0
Total Expenditures	\$2,356,597	\$3,099,591	\$ 2,909,058	\$ (190,533)	\$ 8,584,585
Operating Income/Loss	\$ 387,963	\$ 138,514	\$ (339,683)	\$ 478,197	\$ -

\$ 3,104,221

Over budget - will revise budget to reflect raises

Over budget but - will be receiving Title 2 funds to offset those costs
 Slightly over but will even up over the fiscal year

Under budget but grade level trip costs ahead
 Over budget, \$9k Tree trimming, will revise budget to reflect

Over budget due to GASB audit billing - will adjust budget

Cut here during budgeting - should bring back to last year's actuals

Most expense in February March due to Auction

\$2,925,307