

# Finance

## *Information Items*

- ▶ FY13 Funding Issues Updates
- ▶ FY13 YTD Budget & Cash Flow Update
- ▶ FY14 Final Budget Review



# Finance

## *FY13 Funding Issues Update*

- YTD financial actuals continue to reflect decrease in local/state funding YTD compared to budget based on three major funding issues discussed at August 2012 board meeting
- We continue to work on restoring the both the APS Pension Benefits and QBE funding shortfalls for FY 2013
  - See FY13 Funding Shortfall analysis – actual FY13 deficit @ **(\$317K)**

ANCS FY 2013 Funding Shortfall Analysis

Updated: 5/16/2013

Current Enrollment as of 04.31.2013  
638

	May Budget	Adj. Aug Budget	
Current State Funding			
Total Local / State Funding	\$ 6,036,918.00	\$ 5,182,454.00	
Total Contribution & Fund Raising	\$ 158,000.00	\$ 158,000.00	
Total Program Income	\$ 473,047.00	\$ 473,047.00	
Total Other Income	\$ 45,100.00	\$ 45,100.00	
Total Funding	\$ 6,713,065.00	\$ 5,858,601.00	
Conventional Funding: Total Variance from FY 2013 Budget		\$ (854,464.00)	Budgeted
Conventional Funding: Funding Restored		\$ 150,000.00	What We are
Conventional Funding: Total Variance Per Child		\$ (1,104.18)	owed by APS
Unplanned Funding: Actual Total Variance		\$ (317,464.00)	Not Budgeted:
Unplanned Funding: Not planned for FY 2013 Budget	As of 04/30/13	\$ 387,000.00	ANCS Being
Unplanned Funding: Actual Total Variance Per Child		\$ (497.59)	Resourceful

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## *FY13 Budget Update*

- FY13 budget update as of 4/30/13
- Cash increased **\$273K** in the month of April from **\$1,194K** on 3/30/13 to **\$1,467K** at 4/30/13
- The year to date net operating income is at **\$544** as of 3/31/2013, up from a net operating gain of **\$72K** on 3/30/13
- Cash flow has improved
- Our last APS funding payment is in May
- Annual purchasing freeze remains active



# Finance

## *FY13 –Where we are as of April 30<sup>th</sup>*

ANCS FY 2013 Funding Shortfall Analysis

Updated: 5/16/2013

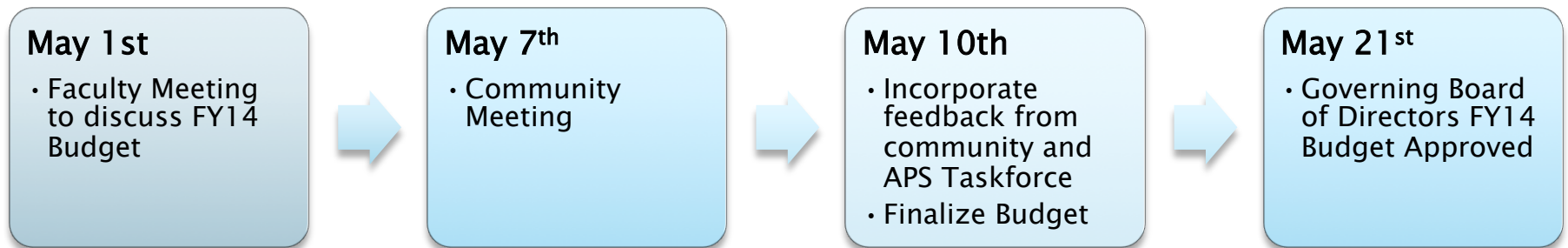
Current Enrollment as of 04.31.2013

638

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Conventional Funding: Funding Restored		\$ 150,000.00	
Conventional Funding: Total Variance Per Child		\$ (1,104.18)	
Unplanned Funding: Actual Total Variance		\$ (317,464.00)	Not Budgeted: ANCS Being Resourceful
Unplanned Funding: Not planned for FY 2013 Budget	As of 04/30/13	\$ 387,000.00	
Unplanned Funding: Actual Total Variance Per Child		\$ (497.59)	

# Finance

## *FY14 Budgeting – Timeline*



# Finance

## *FY14 Budgeting – APS Budgeting Status*

- April 1st, 2013: Erroll Davis reinforced position on APS unfunded pension issue
- May 3rd, 2013: Erroll Davis releases FY14 pension funding (however appeal still pending)
- May 6th: Community Support at APS board meeting to drop appeal on unfunded pension Issue
- Today: APS has not finalized district's FY14 budget

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## *FY14 Funding Assumptions*

- So what we know today for the FY14 Budget:
  - 10% increase in unfunded pension liability (this is over **\$700** per FTE in FY14)
  - Possibility of increased administrative withholdings from charter schools by APS
  - Local funding for FY14 is forecasted **FLAT**
  - State (QBE) is forecasted for a **2% Increase**
  - Decrease in Title I federal funding due to sequester cuts

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## *FY14 Budget Considerations*

- ANCS Strategic Plan & School Expansion
- ANCS Special Education Program
- Fund Raising (Foundations, Grants, and Corporate)
- Fund Raising (Continued work with APS and State on equitable charter school funding)
- Charter renewal in 2016
- APS Strategic Plan Alignment



# Finance

## *FY14 Budget Considerations*

- Maintain program expenses at FY13 levels
- Better support teaching and learning at each campus:
  - Add 1 Lead Teacher position at each grade level 3–5
  - Reduce 2 Associate Teacher positions at each grade level 3–5
  - Add 1 part-time Academic Assistance Teacher position at EC
  - Add 1 Special Education Lead Teacher position at MC

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## *FY14 Budget Strategy*

- **Strengthen** school's capacity for sustaining its mission and goals:
  - *Shift* K-8 Dean positions to Assistant Principal positions at each campus
  - Add part-time Maintenance Generalist to tend to facilities issues at each campus
  - Add full-time Middle Campus Principal
  - Add full-time Executive Director

# Finance

## *FY14 Class Sizes*



FY14 Class Size Maximum

Class	# CPC
K	25
1	26
2	26
3	26
4	33
5	33
6	33
7	33
8	33

FY14 Class Size Maximum

Class	# CPC	# Classes	Total
K	18	4	72
1	24	3	72
2	24	3	72
3	24	3	72
4	24	3	72
5	24	3	72
6	26	3	78
7	26	3	78
8	26	3	78
		28	666



FY14 Class Size Maximum

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K	18	4	72
1	24	3	72
2	24	3	72
3	24	3	72
4	24	3	72
5	24	3	72
6	27	3	81
7	27	3	81
8	27	3	81
		28	675

