

FY 16 INCOME and EXPENSE assumptions

INCOME		
Expected adjustments	Estimated Funding Impact	Status for FY16
Per pupil funding - projected increase in local/state revenue and slight increase due to higher SPED & ESOL FTE	\$438,000	Included in initial budget assumptions
Slight increase from enhanced fundraising initiatives	\$25,000	Included in initial budget assumptions
Middle campus no longer qualifies for Title I funding	-\$25,000	Included in initial budget assumptions
i3 grant funds will cover costs of project director and some grant mgmt formerly in ANCS operating budget	\$75,000	Included in initial budget assumptions
Increase QBE funding per mid-term April 2015 adjustments from the GA DOE	\$50,000	<i>Not yet in budget assumptions as of April 17, 2015</i>
Recoupment of Beltline money from City of Atlanta (will be funded out of APS reserves if necessary per APS)	\$77,000	<i>Not yet in budget assumptions as of April 17, 2015 (note represents estimated annual number)</i>
Desired adjustments		
Begin targeted class size reductions through decrease in student enrollment numbers	-\$100,000 (~\$10k/student)	<i>Included in budget assumptions as of April 17, 2015</i>
EXPENSES		
Expected adjustments	Estimated Funding Impact	
1% increase in required employer TRS contributions	-\$6,000	Included in initial budget assumptions
Add 1 FTE Spanish teacher position for MC	-\$65,000	Included in initial budget assumptions
Add 0.5 FTE ESOL teacher position (or contracted services)	-\$36,000	Included in initial budget assumptions
Desired adjustments		
Add 0.5 FTE technology support staff (or contracted services)	-\$30,000	<i>Included in budget assumptions as of April 17, 2015</i>
Add 1 FTE receptionist for EC (shifting nurse role to full-time between both campuses)	-\$25,000	<i>Included in budget assumptions as of April 17, 2015</i>
Extend maintenance employee's contract to include approx. one month over summer	-\$4,000	<i>Included in budget assumptions as of April 17, 2015</i>
Add 1 FTE K-3 instructional coach	-\$65,000	<i>Included in budget assumptions as of April 17, 2015</i>
Salary adjustment	-\$52,813 for every 1% increase	<i>For Discussion</i>
Increase maintenance budget for flooring, grounds	-\$100,000	Not likely to be funded in FY16 - will pursue grant funding
Increase facilities budget for aquisition of mobile unit due to space constraints	-\$30,000	Not likely to be funded in FY16 - will pursue grant funding
Increase curriculum program materials budget for purchase of updated EDM materials	-\$40,000	Not likely to be funded in FY16