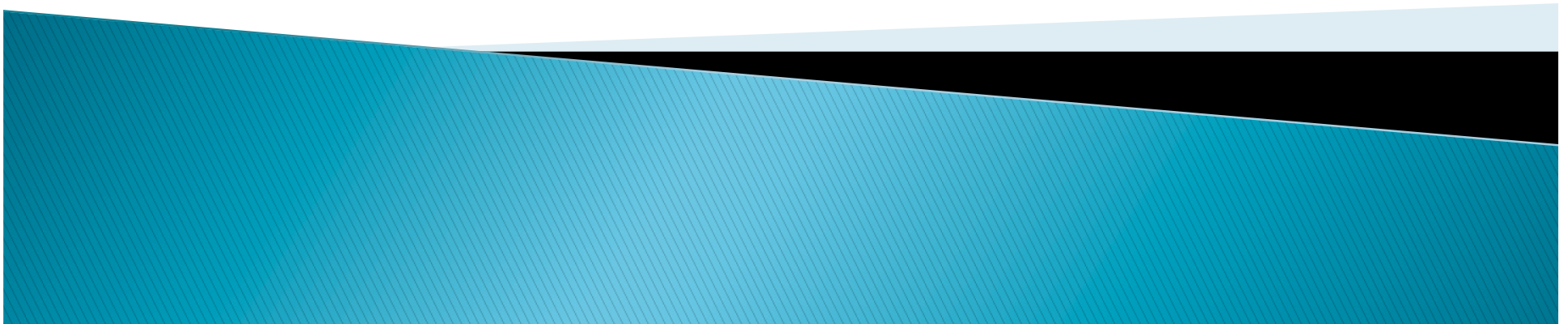




ANCS Governing Board Committee Reports

January 2013



Overview of Committee Reports

- ▶ Accountability & Compliance
- ▶ Finance
- ▶ Personnel
- ▶ Operations
- ▶ Fund Development

Accountability & Compliance

Information Items

- ▶ Finance and Operations Policy Manual
- ▶ Recess Philosophy Statement – Update

Accountability & Compliance

Finance & Operations Policy Manual

- Finance and operations policy manuals in process of review and update
- Current table of contents for manuals has been established
- Policy templates are being created and committee will soon assign out the task of developing draft content for identified policies

Accountability & Compliance

Recess Philosophy Statement – Update

- Following board feedback at December 18th board meeting, Recess Philosophy Statement will be taken to faculty at each campus for feedback
- Final version of statement will be brought to board for review at February meeting

Finance

Information Items

- ▶ FY13 Budget Update
- ▶ FY14 Budget Development Timeline

Finance

FY13 Budget Update

- FY13 budget update as of 12/31/12
 - Cash decreased by \$126,868 in the month of December from \$1,005,618 on 11/30/12 to \$878,750 at 12/31/12
 - The year to date net operating loss decreased by \$24,947 from \$60,457.00 on 11/30/12 to \$35,510.00 on 12/31/12
 - Cash flow will be closely watched moving into 2013
- Funding projections updated to reflect court ruling on unfunded pension benefits issue and other current information

Finance

FY14 Budget Development Timeline

- February
 - Board adopts student enrollment projections for SY13–14
 - Initial FY14 budget drafted
- March
 - Finance committee reviews first draft of FY14 budget and provides budget update at board meeting
- April
 - Finance committee presents second draft of FY14 budget
- May
 - Finance committee presents final FY14 budget for vote

Personnel

Action Item

- ▶ Approval of New Hire

Personnel

Approval of New Hire

- *Action item:* Vote to authorize entering into contract with Martha Kessenich for position of staff accountant to fill vacancy (business/operations)

Operations

Information Items

- ▶ School Safety and Security

Action Item

- ▶ Vote on Contract for Employee Health Insurance Provider

Operations

Safety and Security Update

- Currently undertaking review of safety and security procedures at both campuses
- Immediate changes have been made to building entry procedures at both campuses and faculty and staff have reviewed all emergency procedures
- The security monitoring system at each campus is being assessed for possible upgrades
- Trained school safety professional will be conducting walkthrough of each campus to assess need for any additional changes to safety and security procedures

Operations

Employee Health Insurance Provider

- Johnson & Bryan insurance brokerage firm conducted review of group insurance plans for the school and presented recommendations to Director of Business/Operations and Executive Director
- Recommendation to use Coventry Health Care for the school's employee health insurance provider
- *Action item:* Vote to authorize entering into a contract with Coventry Health Care for employee health insurance

Operations

Employee Health Insurance Provider

- Primary reasons for recommendation include:
 - National POS Network – no primary provider must be chosen and no referrals needed to see specialists
 - Coventry plan more closely resembles current plan that will no longer be offered by BCBS
 - Little to no network disruption
 - Approximately 8.5% in overall savings over current – approximately \$38,000
 - HMO employees get out of network benefits for less premium than currently paying
- *Action item:* Vote to authorize entering into a contract with Coventry Health Care for employee health insurance

Fund Development

Information Item

- ▶ FY13 Annual Campaign Update

Fund Development

FY13 Annual Campaign Update

- Annual campaign report as of 12/31/12 shows total FY13 contributions received of \$119,115
- December contributions alone exceeded \$30,000
- The total annual campaign contributions YTD matches the annual campaign contributions and auction proceeds *combined* from all of last school year

Fund Development

Upcoming Fund Development Events

- Auction planning is ramping up and donation solicitation letters will go out week of January 14
- ANCS benefit concert organized by “T-Dawg Productions” scheduled for Saturday, February 9 at Encyclomedia