

Finance

Information Items

- ▶ FY13 YTD Budget to Actual Update (P & L)
- ▶ FY13 Cash Flow Review
- ▶ FY13 Funding Issues Updates

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FY13 Budget Update

- FY13 budget update as of 1/31/13
- Cash increased **\$80,252.59** in the month of January from \$878,750.00 on 12/31/12 to \$959,003 at 1/31/13
- The year to date net operating income changed increased \$80,253 from **(-\$35,510.00)** on 12/31/12 to **\$44,743** on 1/31/13
- Cash flow will be closely watched moving into 2013

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FY13 Funding Issues Update

- YTD financial actuals continue to reflect decrease in local/state funding YTD compared to budget based on three major funding issues discussed at August board meeting
- We continue to work on restoring the both the APS Pension Benefits and QBE funding shortfalls for FY 2013 (\$563K)
- FY 2014 Budget Assumptions