

**ATLANTA NEIGHBORHOOD CHARTER SCHOOL**  
**Budget to Actual FY2015**  
**YTD January 2015**

Period Ended 1/31/2015

	YTD Actual	YTD Budget	YTD \$Variance	Approved Budget	Proposed Budget	App/Prop Variance
<b>Income</b>						
Local/State Funding	\$ 4,101,467	\$ 4,145,629	\$ (44,162)	\$ 6,909,382	\$ 6,809,142	\$ (100,240)
Grants	\$ 559,708	\$ -	\$ 559,708	\$ -	\$ 687,000	\$ 687,000
Contributions & Fundraising	\$ 76,367	\$ 137,083	\$ (60,716)	\$ 235,000	\$ 327,500	\$ 92,500
Prior year NTRP & Title 1 Funds Received	\$ -	\$ -	\$ -	\$ -	\$ 175,000	\$ 175,000
Program Income	\$ 323,512	\$ 178,792	\$ 144,720	\$ 306,500	\$ 394,000	\$ 87,500
Nutrition Income	\$ 134,167	\$ 90,417	\$ 43,751	\$ 155,000	\$ 220,000	\$ 65,000
i3 CREATE Income	\$ -	\$ -	\$ -	\$ -	\$ 95,000	\$ 95,000
Other Income	\$ 18,411	\$ 37,917	\$ (19,506)	\$ 65,000	\$ 22,244	\$ (42,756)
<b>Total Income</b>	<b>\$ 5,213,631</b>	<b>\$ 4,589,838</b>	<b>\$ 623,794</b>	<b>\$ 7,670,882</b>	<b>\$ 8,729,886</b>	<b>\$ 1,059,004</b>

**Expenditures**

Salaries and Benefits	\$ 3,953,084	\$ 3,566,305	\$ (386,779)	\$ 6,113,666	\$ 6,746,470	\$ 632,804
Professional Development	\$ 119,786	\$ 34,125	\$ (85,661)	\$ 58,500	\$ 135,000	\$ 76,500
Curriculum & Classroom Expenses	\$ 97,284	\$ 51,522	\$ (45,763)	\$ 88,323	\$ 147,000	\$ 58,677
Program Expenses	\$ 82,684	\$ 177,721	\$ 95,037	\$ 304,665	\$ 145,000	\$ (159,665)
Building & Grounds	\$ 332,276	\$ 281,569	\$ (50,708)	\$ 482,689	\$ 535,000	\$ 52,311
Fixed Asset Expenditures	\$ 549,183	\$ 85,712	\$ (463,472)	\$ 146,934	\$ 645,000	\$ 498,066
Professional Services	\$ 28,825	\$ 17,500	\$ (11,325)	\$ 30,000	\$ 30,000	\$ -
Gen&Admin/Insurance/Interest Expense	\$ 133,305	\$ 70,047	\$ (63,258)	\$ 120,080	\$ 225,938	\$ 105,858
Nutrition Program Purchases	\$ 88,411	\$ 108,967	\$ 20,556	\$ 186,800	\$ 160,000	\$ (26,800)
Equipment Rental (Copiers)	\$ 30,978	\$ 19,250	\$ (11,728)	\$ 33,000	\$ 50,000	\$ 17,000
Furniture & Equipment (Non-Capitalized)	\$ 12,578	\$ -	\$ (12,578)	\$ -	\$ 16,334	\$ 16,334
Fundraising Expenses	\$ 9,810	\$ 57,458	\$ 47,649	\$ 98,500	\$ 43,200	\$ (55,300)
i3 CREATE Grant Expenses	\$ 1,571	\$ -	\$ (1,571)	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 5,439,776</b>	<b>\$ 4,470,175</b>	<b>\$ (969,601)</b>	<b>\$ 7,663,157</b>	<b>\$ 8,878,942</b>	<b>\$ 1,215,785</b>
Operating Income/Loss	\$ (226,145)	\$ 119,663	\$ (345,808)	\$ 7,725	\$ (149,056)	

**Memo: Oper. Inc./Loss Excluding Fixed Expenditures**      \$ 323,038