



From: Ryan Camp
To: Governing Board of Directors
Cc: Kari Lovell, Matt Underwood
Re: November Business and Operations Board Report Summary

Date: November 17, 2015

Cash Position and Investments

Total Cash and Investment Balance is \$1,191,258.

This month we moved \$200,000 from the Bank of North Georgia accounts into a Edward Jones 2 year CD producing a 1.46% rate.

Budget Variances

Professional Development – Over budget, however we will be receiving Title 2 Funds that will offset the overages.

Curriculum and Classroom Expenses – Slightly over budget, this will even out over the course of the fiscal year. This was a line item that was reduced in the initial budgeting session.

Program experiences – Currently under budget but expenses for grade level trips will be incurred in the coming months.

Building and Grounds - Over budget due to \$9k tree trimming expense.

Professional services – Over budget due to GASB Audit billing that was an additional requirement this year.

Nutrition program purchase - This item was reduced in budgeting and increased participation has increased costs, which are also reflected in nutrition revenue.

Facilities

We received word this week that the middle campus has achieved an Energy Score of 100!

The lease on the cottage (Trailer) at the EC is up this month. We are temporarily renewing the lease to move the expiration to summer. The committee met and discussed the space needs of the teachers and students and necessity of the cottage. It was determined that the space is needed and could possibly need to be expanded. Phillippe and Kari met with the leasing company to discuss options going forward. These options include simply renewing the lease and requesting some repairs, replacing the existing cottage or adding an additional cottage. Costs and space needs are still being evaluated.
